

# Key Information Document



## Purpose

This document provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product Name:** SUSI Asia Energy Transition Fund SCSp

**PRIIP Manufacturer:** Sustainable II Sarl

**Contact:** For more information, please call +41 41 500 01 75 or email to: [investors@susi-partners.com](mailto:investors@susi-partners.com)

**Website:** [www.sustainable.lu](http://www.sustainable.lu)

**Competent Authority:** N/A

**Reference Date:** 20.05.2019

## What is this product?

### Type

SUSI Asia Energy Transition Fund SCSp was formed pursuant to a limited partnership agreement, executed under private seal on 20<sup>th</sup> May 2019, and registered with the Luxembourg Trade and Companies Register under number B234603. The Fund is formed as a special limited partnership (société en commandite spéciale) under the 1915 Law of Luxembourg with registered office and place of administration at 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg.

### Objective

The Investment Objective of the Fund is to deliver attractive long-term, risk-adjusted returns and distributions by investing into clean energy infrastructure including renewable energy, energy storage and energy efficiency (and any combination thereof) within the Target Countries and to a limited extent in non-OECD Asian countries when opportunities arise. Investments in the renewable energy sector shall include wind parks, solar photovoltaic parks, and hydroelectric power plants. Investments in energy storage shall include systems that complement renewable energy generation plants either at the local or grid level or provide storage solutions either facing a customer (behind-the-meter) or the grid operator (front-of-the-meter). Energy Efficiency Investments shall include the retrofitting existing public and private infrastructure including buildings, industrial facilities and civil infrastructure with insulation, heating, ventilation, and air conditioning solutions, industrial energy enhancements, and energy-efficient lighting solutions to achieve reductions in energy consumption and hence CO2 emissions. Investments may be in development, construction-ready, under construction, or in operation stage.

### Intended retail investor

The fund is aimed at semi-professional and professional investors, with a long-term investment horizon and which are able to financially cope with a total loss of the invested capital, if necessary. The investment in this fund should only be a component of a diversified investor portfolios. The fund has been established for a limited term of 10 years from the date of the last Closing. It is possible that the term will be extended. The fund in question is an investment for investors with extended knowledge and/or experience with financial products. The potential investor could bear a financial loss and does not give any importance to capital protection.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



**The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.**

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of SUSI Asia Energy Transition Fund

SCSp to pay you. This product does not include any protection from future market performance, so you could lose some or all of your investment. The Fund is a closed-ended type and Investors are not entitled to request the redemption or repurchase of their Interests.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

## Performance Scenarios

Investment USD 10 000 Scenarios		1 Year	5 Years	10 Years
<b>Stress Scenario</b>	What you might get back after costs (USD)	8 458,46	8 562,18	8 002,77
	Average return each year (%)	-15,42 %	-3,06 %	-2,20 %
<b>Unfavourable Scenario</b>	What you might get back after costs (USD)	10 821,53	15 957,78	26 347,59
	Average return each year (%)	8,22 %	9,80 %	10,17 %
<b>Moderate Scenario</b>	What you might get back after costs (USD)	11 102,12	16 904,44	28 591,99
	Average return each year (%)	11,02 %	11,07 %	11,08 %
<b>Favourable Scenario</b>	What you might get back after costs (USD)	11 410,92	17 940,18	31 084,63
	Average return each year (%)	14,11 %	12,40 %	12,01 %

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest USD 10 000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Sustainable II Sarl is unable to pay out?

You are exposed to the risk that the Fund might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10 000. The figures are estimates and may change in the future.

### Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment USD 10 000 Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
<b>Total costs (USD)</b>	492,78	4 099,64	15 554,57
<b>Impact on return (RIY) per year (%)</b>	4,25%	4,25%	4,25%

### Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year (%)			
One-off costs	Entry costs	0,00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0,00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0,25%	The impact of the costs of us of buying and selling underlying investments for the product.
	Other ongoing costs	1,60%	The impact of the costs that we take each year for managing your investments. The fees are related to the size of the Commitments and the range is from 1.00% to 1.60%.
Incidental costs	Performance fees	0,00%	The impact of the performance fee is included in the Carried Interests.
	Carried interests	2,40%	The Carried interests amounts to 20% distributed over a 7% IRR Hurdle Rate with a 50/50 Catch-up. The disclosed Carried interests (2,40%) are based on a 12% gross Internal Rate of Return assumption.

### How long should I hold it and can I take money out early?

#### Recommended holding period: 10 years

The term of the Fund will end on the tenth anniversary of Final Closing, with an option on the part of the General Partner following consultation of the Advisory Committee, to extend the term of the Fund for two additional one-year periods. The Fund is of the closed-ended type and launched with a limited duration. Consequently, Investors are not entitled to request the redemption or repurchase of their Interests.

The prescribed holding period corresponds to the product's service life. Due to the illiquidity of the product you are not entitled to a premature termination of the investment or a withdrawal of funds.

### How can I complain?

You can always send complaints by writing to the registered office of the SUSI Asia Energy Transition Fund SCSp in 2-4 rue Eugène Ruppert, L-2453 Luxembourg.

We will further process your request and provide you with feedback as soon as possible.

### Other relevant information

Additional information about the Fund, the up-to-date Private Placement Memorandum and the Limited Partnership Agreement and the Subscription Agreement, as well as the most recent annual reports, may be obtained free of charge from the PRIIP Manufacturer during normal business hours.